## THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

## PROPERTY WILL BE SOLD ON

## "AS IS WHERE IS, AS IS WHAT IS AND WHAT-EVER THERE IS" BASIS

	Name and address of the Borrower	M/S Ningthou Bakery, Prop. Kathrine Pukhrambam D/O Pukrambam Joyshankar Singh, Thongju BoroiMakhong Part-II Burma Road, Imphal West, Manipur, Pin No -795008.
	Branch, the secured creditor	State Bank of India Stressed Assets Recovery Branch Guwahati, 2 <sup>nd</sup> Floor, Signature Square M.R.D. Road, Bamunimaidan, Guwahati - 781021
	Complete Description of the immovable secured assets to be sold with identification marks or number, if any, on the	<u>Property ID:</u> SBIN200050459593
	Details of the encumbrances known to the secured creditor	Nil
5	recovery of which the	Rs. 52,23,827.00 (Rupees fifty two lakhs twenty three thousand eight hundred twenty seven only) as on 29.06.2023+ interest + expenses and costs etc. thereon
6		EMD  Rs. 7,95,200.00 being the 10% of Reserve price to be remitted by RTGS/NEFT to the Bidder Global EMD wallet maintained with <a href="https://baanknet.com">https://baanknet.com</a>

7		Rs. 79,52,000 (Rupees seventy nine lakhs fifty two thosand only)
	secured assets:	Dille Older EMB allet contested in
	Bank account in which	https://baanknet.com
	EMD to be remitted.	(Bidder /Purchase to register on e auction portal
	Date and Time within	https://baanknet.com using his mobile no and email Id KYC
	which EMD to be remitted:	verification will be done, bidder to upload requisite KYC
		documents, which will be verified by https://baanknet.com
		may take 02 working days))
		"Interested bidder may deposit Pre-Bid EMD with
		https://baanknet.com before the close of e-Auction. Credit of
		Pre-bid EMD shall be given to the bidder only after receipt of
		payment in <a href="https://baanknet.com">https://baanknet.com</a> Bank account and updation
		of such information in the e-auction website. This may take
		some time as per banking process and hence bidders, in
		their own interest, are advised to submit the pre-bid EMD
		amount well in advance to avoid any last minute problem."
		The successful bidder shall deposit 25% of sale price, after
		adjusting the EMD already paid, immediately, i.e. on the
		same day or not later than next working day, as the case
		may be, after the acceptance of the offer by the Authorized
	Time and manner of	Officer, failing which the earnest money deposited by the
0	payment	bidder shall be forfeited. The Balance 75% of the sale price
8		is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be
		agreed upon in writing between the Secured Creditor and
		the e-Auction purchaser not exceeding three months from
		the date of e-Auction.
		Online e-Auction on Date: 24.02.2025
9	auction or time after which	Time: 11 A.M to 02:00 P.M with unlimited extension of 10
	sale by any other mode shall be completed.	minutes each
10	The e-auction will be	https://baanknet.com
		e-Auction will be provided by Bank's e Auction service
	Bank's approved service	provider <a href="https://baanknet.com">https://baanknet.com</a> The intending
	provider.	Bidders/Purchasers are required to participate in the e-
		Auction process at e-Auction Service Provider's website
		https://baanknet.com The Sale Notice containing the Terms and Conditions of Sale is uploaded in the Banks
		websites/webpage portal <a href="https://sbi.co.in/web/sbi-in-the-">https://sbi.co.in/web/sbi-in-the-</a>
		news/auction-notices/sarfaesi-and-others and
		https://baanknet.com The intending participants of e- auction
	mentioned above	may download free of cost, copies Terms & Conditions of e-
		auction, Help Manual on operational part of e-Auction
11	(i) Bid increment	related to this e-Auction from https://baanknet.com
11	(i) Bid increment amount:	Rs.10,000/-
		Unlimited extension of 10 minutes each
	times. (limited	Offinitilled extension of 10 minutes each
	/ unlimited)	
	(iii) Bid currency & unit	

of measurement	Indian Rupees (INR)
which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their	
mobile number  13 Other conditions	1. Chief Manager, SARB, Guwahati, Mob no. 9435505560 2. Manager, SARB Guwahati, Mob No 9957031419 (a)Bidder /Purchaser to register on e-auction portal <a href="https://baanknet.com">https://baanknet.com</a> using his mobile no and email Id .KYC verification will be done, bidder to upload requisite KYC documents, which will be verified by <a href="https://baanknet.com">https://baanknet.com</a> may take 02 working days))
	(b) The intending bidder should transfer the EMD amount from his Account through NEFT to his/her Global EMD wallet maintained with <a href="https://baanknet.com">https://baanknet.com</a> before auction date.
	(c) Name of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, Guwahati to participate in online e-Auction on the portal <a href="https://baanknet.com">https://baanknet.com</a> Wendor: <a href="https://baanknet.com">https://baanknet.com</a> who will provide user ID and Password after due verification on PAN of the Eligible Bidders.
	(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.
	(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
	(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
	(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

- (h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (i) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (I) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
- (p) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody

shall be the sole responsibility of successful bidder only.

- (q) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.
- (r) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.

Date: 16.01.2025 Place: GUWAHATI

> AUTHORISED OFFICER, STATE BANK OF INDIA SARB, GUWAHATI.